

WILDWOOD SHORES PROPERTY OWNERS ASSOCIATION
Regular Meeting of the Board of Governors
March 20, 1991

Present: J. Krauth, G. Petersen, P. Viola, S. Bentzen, R. Blake
J. Comeau, S. Montalto, J. Rita
Absent: B. Hart, M. McGowan, E. Morstatt, R. Oliva

Meeting called to order at 8:15 PM by President Krauth.

Treasurer's Report:

The anticipated income for the Association for the year 1991 is \$32,475, which includes \$2000 of back dues. Expenses, before committee appropriations will be approximately \$26,600. Present balance after the payment of taxes, and insurance is \$4654.

John Krauth questioned what percentage the \$2000 is of total back dues owed. P Viola explained this is difficult to say, because we have large amounts of back dues outstanding from Mrs. Darrow and John Berdan. The smaller amounts, she feels are collectible, but Mrs. Darrow's debt will probably never be repaid until it comes out of her estate.

Membership:

The question of renters came up, and whether or not we are collecting the proper fees for renter badges. It is difficult to determine how many renters are in the Association, since we have not had notable membership activity in a few years. A letter will be drawn up by the Secretary/treasurer and sent to those members who rent their homes, as soon as we get a proper list of them.

It was decided that as of May, we will put liens on all delinquent members' homes. Letters will be sent out informing them of this.

Insurance

President Krauth mentioned that COLA is looking into Liability Insurance for the lake associations. G. Petersen will contact our insurance holders to see if we can get a reduction in our fire insurance because of the availability of hydrants since the borough takeover of the water company.

Finance Committee:

The committee was requested to get together to recommend committee budget allowances for the remainder of the money, which is about \$3500.

Badges:

Rich Blake will order badges for the next three years. He was authorized to spend \$600.

New Business:

The transfer transaction from the Association to the Borough was completed in February.

Mr. Hubbs and Mrs. Breen are to get letters of complaint about the condition of their properties. Mrs. Breen's tenant is depositing oil on their neighbor's property.

Their being no further business, the meeting was adjourned at 9:15 PM.
Next meeting will be held on April 17.

Respectfully submitted,

Peggy Viola
Secretary/Treasurer

WILDWOOD SHORES PROPERTY OWNERS ASSOCIATION
1991 BOARD OF GOVERNORS

John Krauth
5 Wildwood Shores Drive

President
Phone: 398-1811

George Petersen
70 Wildwood Shores Drive

Vice President
Chairperson: Legal, Insurance
Phone: 398-0349

Peggy Viola
35 Wildwood Shores Drive

Secretary/Treasurer
Phone: 398-2582

Stanley Bentzen
116 Bishop Rock Road

Chairperson: Construction
Phone: 398-3136

Richard Blake
10 Pebble Beach Road

Chairperson: Badges
Phone: 398-3406

"Pat" Comeau
32 Lines Avenue (summer)

Chairperson: Moorings
Phone: 398-2252

"Bill" Hart
105 Bishops Rock Road (summer)

Chairperson: Clubhouse
Phone: 398-5173

Matthew McGowan
26 Bonaparte Point Drive

Chairperson: Docks & Beaches
Phone: 770-0244

"Sal" Montalto
37 Maxim Drive

Chairperson: Finance, Ways & Means
Phone: 398-3004

Eleanor Morstatt
73 Wildwood Shores Drive

Chairperson: Entertainment
Phone: 398-5675

"Lil" Reese
17 Bass Rock Road

Chairperson: Membership
Phone: 770-1710

John Rita
32 Bayview Road

Committees: Clubhouse,
Docks/Beaches